



## **OPEL Technologies Inc.**

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## **NEWS RELEASE**

### **OPEL Technologies Inc. Selects Investment Bank for ODIS Affiliate**

**Shelton, CT and Toronto, ON, September 12, 2011** – OPEL Technologies Inc. (TSX-V: OPL) (“OPEL” or “the Company”), a leading global supplier of high concentration photovoltaic (“HCPV”) solar panels, solar tracker systems and semiconductor device and process developer, announced today that the Company has selected GrowthPoint Technology Partners (“GrowthPoint”) as advisors to the Company. GrowthPoint will assist the Company in identifying and evaluating strategic options for the value optimization of ODIS’ proprietary Planar Optoelectronic Technology (“POET”) semiconductor process. These options may potentially include the full or partial sale of the technology, as outlined in a previous announcement regarding the valuation of POET.

“We were impressed with GrowthPoint’s outstanding track record of guidance provided to other semiconductor, defense and cleantech firms,” noted Leon M. Pierhal, CEO of OPEL Technologies. “We are pleased to have GrowthPoint on board in this strategic advisory role to assist in optimizing and monetizing the shareholder value of the POET intellectual property portfolio.”

POET is a semiconductor fabrication process which enables the monolithic fabrication of integrated circuits containing both electronic and optical elements. This III-V process, developed via OPEL’s U.S. affiliate ODIS Inc. and covered by numerous patents and patents pending, makes possible economic production of fully-integrated optoelectronic semiconductor devices with higher speeds and reduced power consumption compared to conventional silicon-based devices.

Based upon the advantages POET presents, a number of U.S. Government Departments and Agencies are developing specific devices using the POET platform, including imaging sensors and ultra-low-power random access memory. These advances highlight POET’s potential to address high-speed and low-power applications for commercial and consumer applications, included servers, tablet computers and smartphones. Recently, the POET technology was independently validated by BAE Systems, in their fabrication facility, when working transistors were created using the POET platform.

OPEL will continue to provide updates as new information becomes available, pursuant to full disclosure requirements.

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### **About GrowthPoint Technology Partners**

**GrowthPoint Technology Partners** provides M&A, fundraising and strategic advisory services to a wide range of semiconductor, information technology, energy technology and defense contracting companies. As former CEOs, executives, board members, investors and advisors, GrowthPoint’s team brings a wealth of strategic and financial experience to its clients with the sole objective of helping them achieve success.

For more information on GrowthPoint, please visit [www.gptpartners.com](http://www.gptpartners.com).

### **About OPEL Technologies Inc., OPEL Solar, Inc. and ODIS Inc.**

With operations in Shelton, CT and head office in Toronto, Ontario, Canada, the Company, through OPEL Solar Inc., designs, manufactures and markets high-concentration photovoltaic panels and dual- and single-axis trackers for related CPV and PV systems for energy applications worldwide. The Company, through ODIS Inc., a U.S. company, designs III-V semiconductor devices for military,

industrial and commercial applications, including infrared sensor arrays and ultra-low-power random access memory. The Company has 35 patents issued and 12 patents pending in PV systems technologies and for its semiconductor POET process, which enables the monolithic fabrication of integrated circuits containing both electronic and optical elements, with potential high-speed and power-efficient applications in devices such as servers, tablet computers and smartphones. OPEL's common shares trade on the TSX Venture Exchange under the symbol "OPL". For more information, please visit our websites: for OPEL Technologies Inc. at [www.opeltechinc.com](http://www.opeltechinc.com); for OPEL Solar Inc. at [www.opelsolarinc.com](http://www.opelsolarinc.com); and for ODIS Inc. at [www.odisinc.com](http://www.odisinc.com).

**Dated: September 12, 2011**

ON BEHALF OF THE BOARD OF DIRECTORS



Michel Lafrance, Secretary

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